

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 27, 1996

SUBJECT: **SB 2209 - HB 2535**

This bill, if enacted, will exempt from the sales tax the sale, use, storage, or warehousing of all repair parts and accessories that are received into inventory in Tennessee and then shipped out of state for repair of freight motor vehicles and tractor-trailers.

The fiscal impact from enactment of this bill is estimated to be a decrease in state and local government revenues exceeding \$1,000,000 to the state and exceeding \$400,000 to local governments.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director